

Signet Completes First of 3-Part Jacket Tow to Congo

HOUSTON, December 8, 2014 - SIGNET WARHORSE II, the powerful 153.58 Metric Tonne bollard pull tug crossed three continents on its journey to Pointe-Noire, Congo on the west coast of Africa. Signet Maritime Corporation was contracted to tow a large cargo barge with critical components for a Saipem installation to support the Eni Litchendjili, and Nene Marine crude oil and gas fields.

The contract was awarded through Socomet Sales, a premier international broker specializing in chartering, sale and purchase, newbuilding of vessels and rigs to support the offshore Oil & Gas exploration and production industry.



SIGNET WARHORSE II, 153.58 MTBP tug on location in Pointe Noire, Congo on the West Coast of Africa.

“It has been a pleasure to work with Saipem on this transatlantic tow and project in West Africa. Signet is proud to charter one of our most powerful tugs, the SIGNET WARHORSE II to support our respected customer and fulfill their global towing needs,” said Patrick McTigue, assistant manager of business development.

Traveling at an approximate speed of 5.5 knots, and a total of 6,702 nautical miles, the vessel navigated north of Cuba, along the old Bahama Channel and made one stop in Fortaleza, Brazil to refuel. SIGNET WARHORSE II continued its journey across the Atlantic arriving in the Congo after 52 days. The tug will remain in Congo assisting the project as needed and return to the US Gulf of Mexico with two cargo barges upon completion of the project.

The Nene-Litchendjili project focuses on the drilling and production of natural gas. The gas will be transported to the Djeno Total liquid hydrocarbons terminal. Signet will be assisting the project by not only towing the jacket but by helping position barges for subsea installations. Saipem is estimating production of 73,500 cubic feet of gas per day solely from the Litchendjili, and is eager to assemble all components to begin commercial operations during 2015.

In May 2014, Signet Maritime acquired eight Offshore Towing Vessels (OTVs). Since then each vessel is being equipped with EPA Tier 3 compliant generator, winch and bow thruster engine packages. The SIGNET WARHORSE II is no exception. The tow to Pointe Noire, Congo for Saipem is an example of Signet Maritimes code of Vision, Quality, Safety and Service. With their dedication to expanding to meet our customers' global needs, Signet has added additional value to the Turnkey Advantage. Signet Maritime President, J. Barry Snyder states, "Our customers have come to rely on our quality and exceptional service and with these new additions, our varied fleet provides our customers the ability to employ our tugs domestically and internationally. "

For additional information regarding Signet's vessels, accomplishments or their six US Gulf and Dubai locations, please visit Signet Maritime Corporation's website at www.SignetMaritime.com.

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About Signet Maritime: Signet Maritime Corporation is a diverse global marine transportation and logistics company with concentration in the Americas, Africa and Middle East. Signet serves the offshore marine and energy sector with rig movements, harbor tugboat operations, petroleum transport, vessel bunkering, and barge transport services. The Company's full service vessel shipyard, Signet Shipbuilding & Repair (SS&R), provides new construction, repair, maintenance and refurbishment for steel and aluminum marine vessels. Headquartered in Houston, Texas, Signet maintains offices in Pascagoula, Mississippi, Port Fourchon, Louisiana, Morgan City, Louisiana, Ingleside, Texas, Brownsville, Texas, and Dubai UAE. Signet is certified by the American Bureau of Shipping to ISO 9001:2008 and ISM, as well as STCW-95, MTSA.

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